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CURRENT POSITION

Professor of Economics and Chair, Department of Economics Clark University

EDUCATION

Cornell University, Ph.D., 1969 Bradley University, BS, 1964

PROFESSIONAL EXPERIENCE

Professor of Economics, Clark University, 1986-present Senior Fulbright Scholar, University of Sebelas Maret, Surakarta, Indonesia, 2001-2002

Visiting Scholar, Population Studies and Training Center Brown University, 1993-1994

Associate Provost, Clark University, 1987-1993

Associate Prof. of Economics, Clark University, 1976-1986

Visiting Fellow, Health Policy Center, Heller Graduate School,

Brandeis University, 1984-1986

Visiting Research Scholar, Federal Home Loan Bank Board, 1975-1976

Visiting Professor, The Economics Institute, University of

Colorado, 1973 and 1975

Assistant Prof. of Economics, Michigan State University, 1969-76

<u>PUBLICATIONS</u>

- "Corporate Taxes and the United States Balance of Trade." *The National Tax Journal*, March 1971.
- "Comment: Papers on Value Added Taxation." *National Tax Association Proceedings*, 1971.
- "A Simple Model of the Precautionary Demand for Money." *Southern Economic Journal*, July 1972.
- "Accounting for Pollution: Pollution Abatement and the National Product." *Land Economics*, May 1973.
- "The Demand for Money by Six Nonbank Financial Intermediaries." *Western Economics Journal*, June 1973.
- "Corporate Taxes and the United States Balance of Trade: Reply." *The National Tax Journal*, December 1973.
- "Household Production and National Production: An Improvement of the Record." *Review of Income and Wealth*, Series 20, No. 1 (1974).
- "The Economics of Law Practice in Michigan -- A Survey." (with J. P. Henderson) *Michigan State Bar Journal*, May 1974.
- "Household Production and National Production: A Reply to Mrs. Ferber." *Review of Income and Wealth*, 1975.
- "Whatever Happened to the Flexible Payment Mortgage?" Federal Home Loan Bank Board Journal, December 1975.
- "An Analysis of the Effectiveness of FHLBB Liquidity Policy, 1971-1975." *Journal of Finance*, December 1977.
- "Monetary and Housing Implications of Alternative Locations for Reserves Against Savings and Loan Third-Party-Payment Accounts." *Capital Markets in the Financial Sector: Perspectives on Financial Reform*, edited by R. Buckley, et al, Ballinger Publishing Company, 1977.
- "The Effects of Alternative Mortgage Instruments on Monetary Policy." (with H. Cassidy) Alternative Mortgage Instruments Research Study, Vol. III, edited by D. M. Kaplan, Federal Home Loan Bank Board, 1978.

"An Analysis of the Effects of Consumer Safeguards on Alternative Mortgage Instruments." *Alternative Mortgage Instruments Research Study*, Vol. I, edited by D. M. Kaplan, Federal Home Loan Bank Board, 1978.

"A Compelling Case of Protection: Mandatory Safeguards for Alternative Mortgage Instruments." *Alternative Mortgage Instruments: Consumer Bane or Boon*, Proceedings of a Conference Held at Cornell University, May 1978.

"Evidence and Implications of the New England Experience with AMIs." *Federal Home Loan Bank Board Journal*, November 1978.

Geographic Mortgage Risk: Implications for the Federal Home Loan Mortgage Corporation. (Principal co-author), 1980.

Special Study on Reverse Annuity Mortgages. A Study Prepared For the Reverse Annuity Mortgage Program of the San Francisco Development Fund, 1981.

"The Adjustable Reverse Mortgage." *Economic Resources for the Elderly: Prospects for the Future*, edited by C. Garbacz, Westview Press, 1983.

"Natural Hazards and Deposit Behavior at Financial Institutions: A Note." (with F. Steindl) *Journal of Banking and Finance*, 1983.

"Home Equity Conversion Instruments with Fixed Term to Maturity: Alternatives to End of Term Pay-Off." *AREUEA Journal*, Vol. 11, No. 1, spring, 1983.

"Consumer Safeguards for Financial Instruments Unlocking Home Equity for the Aged." *Journal of Housing for the Elderly*, summer, 1984.

"HELP Comes to Buffalo: A Review and Analysis of the Initial Equity Conversion Experience." *Housing Finance Review*, January 1985.

"Mortgage Default Risks and the 1971 San Fernando Earthquake." (with D. Anderson) *AREUEA Journal*, Vol. 13, No. 1, spring, 1986.

"Insurance Issues Related to Mortgage Default Risks Associated with Natural Disasters." (with D. Anderson) *Journal of Risk and Insurance*, September 1986.

Home Equity Conversion for the Elderly: An Analysis for Lenders. American Association of Retired Persons, 1986.

"An Analysis of Home Equity Conversion in the RAM Program." *AREUEA Journal*, Vol. 15, No. 2, summer 1987.

"Home Equity Conversion and the Financing of Long-Term Care." *Health Care Financing Review*, 1988 Annual Supplement, December 1988.

"An Insurance Plan to Guaranty Reverse Mortgages." *The Journal of Risk and Insurance*, Vol. LV, No. 4, December 1988.

"Economic Security Aspects of Home Ownership of the Elderly." *Expanding Housing Choices for Older People*, AARP, 1995.

"Informal Caregivers of Elders with Long-Term Care Insurance." (with J. Miller and M. Cohen) Final Report to the Assistant Secretary for Planning and Evaluation, Aging and Disability Policy, Department of Health and Human Services. October 1999.

"Multivariate Analysis of Patterns of Informal and Formal Caregiving among Privately Insured and Non-Privately Insured Disabled Elders Living in the Community." (with M. Cohen and J. Miller) Final Report to the Assistant Secretary for Planning and Evaluation, Aging and Disability Policy, Department of Health and Human Services. October 1999.

"A Descriptive Analysis of Patterns of Informal and Formal Caregiving among Privately Insured and Non-Privately Insured Disabled Elders Living in the Community." (with M. Cohen and J. Miller) Final Report to the Assistant Secretary for Planning and Evaluation, Aging and Disability Policy, Department of Health and Human Services. October 1999.

"Tax Deductibility and Long-Term Care Insurance: Implications for Market Growth and Public Long-Term Care Expenditures." (with M. Cohen) Final Report to the Health Insurance Association of America. December 1999.

"A Simple Model of the Precautionary Demand for Money." Reprinted in *The Foundations of Monetary Economics Vol. I*, edited by D. Laidler, Edward Elgar Publishing, 2000.

"Patterns of Informal and Formal Caregiving Among Disabled Elders With Private Long-Term Care Insurance. (with M. Cohen and J. Miller) *The Gerontologist*, 41(2), 180-187. 2001.

Becoming Disabled After Age 65: The Expected Lifetime Costs of Independent Living. (with M. Cohen, J. Miller and A. Ingoldsby) AARP Public Policy Inst. Report #2005-08

Book reviews in *Journal of Economic Issues*, *Michigan Academician*, *Journal of Developing Areas*, *Journal of Finance*, *Economic Geography*.

OTHER PROFESSIONAL EXPERIENCE

Testimony:

"Renegotiable Rate Mortgage." Hearings before Commerce, Consumer and Monetary Affairs Subcommittee of the Committee on Government Operations, <u>United States House of Representatives</u>, March 26, 1980.

"Private Sector Programs of Home Equity Conversion for the Elderly." Hearings before Special Committee on Aging, <u>United States Senate</u>, July 20, 1982.

"The Basic Economics of a Residential Sale and Leaseback Transaction." Hearings before the Federal Council on the Aging, September 1983.

"Home Equity Conversion." Hearings before Housing and Consumer Interests Subcommittee of the Select Committee on Aging, <u>United States House of Representatives</u>, October 22, 1983.

"A Loan Loss Reserve for Reverse Mortgages." Assembly Committee on Aging and Long Term Care, California State Assembly, September 12, 1984.

"An Economic Analysis of Reverse Mortgage Insurance." Briefing before Special Committee on Aging, Subcommittee on Housing and Consumer Interests, <u>United States</u> Senate, January 28, 1985.

Consulting:

Federal Home Loan Bank Board
Federal Home Loan Mortgage Corporation
Office of Science and Technology Policy, Executive Office of the President
Bowditch and Dewey, Counselors at Law
Verex Assurance, Inc.
Kaplan, Smith and Associates, Inc.
San Francisco Development Fund
National Center for Home Equity Conversion
Metropolitan Life Insurance Co.
Florida Housing Finance Agency

Maurice D. Weinrobe Curriculum Vitae

United Seniors Consumer Cooperative AARP Foundation

Expert witness on the use of the consumer price index in cost of living adjustment clauses (City of Milwaukee, State of Iowa)

Member, Board of Directors, State Mutual Investors, Inc.

Member, Board of Directors, Worcester Cooperation Council, Inc.(a Community Housing and Economic Development Corp.)

Shawmut Worcester County National Bank

National Association of Realtors

LifePlans

GRANTS RECEIVED

Federal Home Loan Bank Board. "A Microeconomic Study of Liquidity Preference of Savings and Loan Associations." 1978-79.

Natural Hazards Research and Applications Information Center, University of Colorado. "Consequences of Pearl River Flooding in Jackson, Mississippi." 1979.

Home Equity Conversion Project of the State of Wisconsin. "Consumer Safeguards for Home Equity Conversion Plans." 1981.

National Science Foundation. "Mortgage Default Risks Associated with Earthquakes: An Analysis Based on the 1971 San Fernando Earthquake." Principal Investigator, 1982-84.

AARP Andrus Foundation. "The Development of a Monitoring System for the Analysis of Home Equity Conversion." 1986.

U.S. Department of Health and Human Services and the Robert Wood Johnson Foundation. Long-Term Care Insurance Policy Ownership and Patterns of Formal and Informal Caregiving: A Comparative Analysis of Privately Insured and Non-Privately Insured Disabled Elders. 1997-99. (Investigator)